

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## Submitter Information

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## General Comment

Please do not restrict the ability of individuals with IRAs to choose investment vehicles including option trading. Contrary to popular belief, option trading is not inherently more risky than stock trading. The safer way to trade options is to sell them. Let us IRA holders sell new options to the risky traders who use their more speculative money.

Options are also less liquid than stocks, which means (1) many institutional investors will not be involved; and (2) individual investors provide much of the liquidity. If IRA holders were prohibited from trading options, it would reduce the liquidity of the already less-liquid option market.

For some more examples of safe use of options, see this e-book: [phunn2brich.com/ebooks/getrichwithoptions.pdf](http://phunn2brich.com/ebooks/getrichwithoptions.pdf)

Thank you for your consideration.